

BIDV **R** *review*



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GREEN ECONOMIC DEVELOPMENT: ROLES AND RESPONSIBILITIES OF STATE-OWNED BANKS

BIDV, EXIM THAILAND BOLSTER
COOPERATION



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BIDV REVIEW

BIDV AT A GLANCE

The Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), founded on 26 April 1957, is the longest-established commercial bank in Vietnam. The bank's operations cover banking, insurance, securities, and financial investment, boasting a network of more than 1,100 branches and transaction offices as well as presence in 5 countries and territories. BIDV is headquartered in Hanoi, the capital of Vietnam. The bank's stock (ticker: BID) is listed on Ho Chi Minh City Stock Exchange (HOSE).



VISION 2030

- ✧ To become a leading financial institution in Southeast Asia, have the best digital platform in Vietnam, and be among Top 100 largest banks in Asia.

MISSION

- ✧ To deliver the best interests and conveniences to customers, shareholders, employees and society.

CORE VALUES *iBIDV*

- ✧ Intelligence
- ✧ Belief
- ✧ Integrity
- ✧ Detail orientation
- ✧ Vitality



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TOWARDS A NETZERO BANK



Editor's Letter

Dear readers,

The Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) and the Export-Import Bank of Thailand (EXIM Thailand) have reaffirmed their longstanding partnership by signing a new memorandum of mutual business cooperation, witnessed by the Prime Ministers of Vietnam and Thailand. This renewed commitment builds on the foundation established in 2019, signaling a shared vision to deepen collaboration and seize development opportunities in key sectors. Together, the two banks have pledged to support green and sustainable projects, assist customers in global trade integration, and contribute to the pursuit of carbon neutrality and net-zero goals.

In a significant step toward fostering digital transformation, BIDV and the Da Nang People's Committee signed a Memorandum of Understanding to develop financial technology solutions for the Da Nang Free Trade Zone. This partnership marks a milestone in a strategic partnership aimed at positioning Da Nang as a high-quality service hub, driving regional growth in the central and central highlands and strengthening its role as a crucial link within the East-West Economic Corridor and the broader Asia-Pacific and global economies.

At the heart of BIDV's strategic direction is its commitment to green finance. As the bank continues its journey toward becoming a "Large, Strong, Green" bank, it is actively advancing sustainable development through a

comprehensive strategy where ESG principles serve as one of three strategic pillars for the 2021-2025 period, with a forward-looking vision to 2030.

BIDV has also introduced a breakthrough solution in digital banking with the launch of its electronic Know Your Customer (eKYC) system for corporate clients. This innovation enables businesses to open accounts and access digital banking services entirely online. Featuring cutting-edge technologies including artificial intelligence, biometric verification, and multi-layer encryption, the system ensures robust security and compliance with regulations.

The Government has promulgated Decree No. 94/2025/ND-CP, establishing a regulatory sandbox for the banking sector, which will take effect on 1 July 2025. This legal framework enables the trial deployment of new products, services, and business models driven by financial technology (fintech), creating a dynamic environment for innovation in banking.

The State Bank of Vietnam submitted a proposal to the National Assembly on the draft law amending and supplementing several articles of the Law on Credit Institutions. This proposed legislation holds strategic importance, as it consolidates effective provisions from Resolution 42/2017/QH14, facilitates the resolution of non-performing loans, grants authority for special lending, and supports economic stability and growth in the context of Vietnam's acceleration phase.[R](#)



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MINH DUY

Strengthening comprehensive cooperation

The Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) and the Export-Import Bank of Thailand (EXIM Thailand) exchanged the memorandum on mutual business cooperation.

The documents were exchanged in the presence of Mr. Phạm Minh Chính, the Prime Minister of Vietnam and Mrs. Paetongtarn Shinawatra, the Prime Minister of the Kingdom of Thailand.

The memorandum on mutual business cooperation builds upon the memorandum signed between the two banks in 2019, reaffirming the traditional and productive partnership between two leading banks of Vietnam and Thailand.

Both parties have agreed to further strengthen comprehensive collaboration, opening up development opportunities in key areas such as project financing, customer referrals, banking services for each other's clients, international payments and trade finance as well as sharing information in fields of mutual interest. Notably, as pioneers in the green transition and sustainable development within their respective countries, BIDV and EXIM Thailand have committed to jointly supporting green/sustainable projects, helping customers integrate into the global trade market and working towards carbon neutrality and net-zero targets.

The exchange of the memorandum between BIDV and EXIM Thailand is of special significance, marking an important milestone in the bilateral banking collaboration and contributing to the enhancement of the Vietnam-



Mr. Le Ngoc Lam – Chief Executive Officer, BIDV (right) and Mr. Bundit Sapianchai – Director, Acting President, EXIM Thailand – represent two banks to exchange cooperation documents under the witness of the Prime Ministers of two countries.

Thailand comprehensive strategic partnership, supporting the growth of businesses in both countries, and fostering economic and social development across ASEAN.

Established in 1957, BIDV is the longest-established and largest commercial bank in Vietnam by assets. The bank boasts a vast network of over 1,100 branches and transaction offices across Vietnam, along with international presences. Serving nearly 500,000 corporate clients and around 22 million individual customers, BIDV maintains partnerships with more than 2,300 financial institutions spanning 178 countries and territories worldwide. BIDV is set to become a Large - Strong - Green bank in

Southeast Asia, rank among Asia's Top 100 banks, with a vision to be among Top 50 banks in Asia by 2045.

EXIM Thailand, a state-owned bank under the Royal Thai Government, plays a crucial role in supporting Thai investors to expand their businesses internationally while supporting domestic enterprises in global export ventures. In recent years, EXIM Thailand has been at the forefront of sustainable development, setting an ambitious target to achieve carbon neutrality by 2030 - two decades ahead of Thailand's national goal. This bold commitment reinforces the bank's leadership in advancing Thailand's green transition, paving the way for a net-zero future. 

THUY DUONG

Affirming role in digital banking development

BIDV showcased and introduced its latest digital products, offering senior government leaders and attendees a comprehensive view of the bank's digitalization strategy.



Prime Minister Pham Minh Chinh and government officials pay a visit to BIDV's booth at the event

The event “Digital transformation in the banking sector 2025” was held on 29 May under the theme “Smart digital ecosystem in the new era”. At the event, BIDV showcased and introduced its latest digital products, offering senior government leaders and attendees a comprehensive view of the bank's digitalization strategy - not only in customer service but also in internal operations and technology innovation. This participation further reaffirmed BIDV's pioneering role and growing technological mastery in the financial sector.

DIGITIZED JOURNEY WITH BIDV HOME

Mrs. Pham Phuong Lan, Deputy Head of BIDV Retail Banking Group, directly presented BIDV Home - one of BIDV's flagship digital solutions - to senior government leaders. BIDV Home is the first fully integrated digital platform in Vietnam dedicated to home loans, connecting three key parties: homebuyers, property developers, and the bank. The platform enables customers to search for real estate projects that suit their

needs, calculate appropriate loan packages, and apply for loans using digital signatures authenticated via the VNeID application BIDV is one of the first three banks in Vietnam to successfully implement this feature.

Currently, BIDV Home has connected with approximately 100 developers across around 180 real estate projects. All participating developers have been rigorously assessed by BIDV for their credibility, quality, and timely delivery. Through BIDV Home, customers can (i) easily select a safe

and desirable property, (ii) calculate and register for a loan while completing all necessary procedures within a single application, and (iii) track the entire loan process via a unified platform without having to visit the project site or a bank branch.

Presented through a virtual reality (VR) simulation, the BIDV Home experience offered visitors a fully automated home loan journey - from selecting a home to completing loan registration. This solution aligns with the financial consumption trends of individual customers, especially the younger generation, enabling them

from corporate eKYC, the BIDV Direct electronic banking platform, integration with enterprise resource planning systems through BIDV iConnect, to supply chain finance (SCF) solutions on cloud, the Trade Flat import-export ecosystem, and Open API connectivity. Currently, over 80 percent of BIDV's corporate clients are using digital channels, reflecting both the effectiveness and trust that BIDV has earned from the business community.

In terms of internal operations, BIDV has developed B.One, a proprietary digital platform that fully automates internal workflows, approvals, and task management. As a result, BIDV's

goals of the banking sector. The Bank's proactive approach in developing in-house technology, deploying tailored digital platforms for different customer segments, and comprehensively digitizing internal operations reflects its long-term orientation and clear strategy and vision for digital transformation.

The digital transformation in the banking sector 2025 event served as a platform for BIDV to reaffirm its pioneering role in shaping the future of digital banking in Vietnam. Not only is BIDV a leading institution in terms of scale, it also stands out as a leader in technology and innovation, making a significant contribution to the development of a modern, efficient, and sustainable financial and banking system.

With a strong technological platform, high degree of technological mastery, and an enduring spirit of innovation, BIDV is ready to continue accompanying customers, the banking sector, and the nation on the journey towards building a digital Vietnam.



A representative of BIDV presents to Prime Minister Pham Minh Chinh about the bank's outstanding digital products

to access BIDV's VND40,000 billion home loan package with ease.

DEVELOPING A COMPREHENSIVE DIGITAL ECOSYSTEM

At the exhibition, BIDV also introduced a multi-layered digital ecosystem that extends beyond individual customers to include corporate clients and internal systems.

For corporate customers, BIDV provides a fully digitalized journey -

operational system has become faster, more transparent, and more flexible, contributing to cost reduction, enhanced efficiency, and improved responsiveness to market changes.

CONTRIBUTING TO NATIONAL DIGITAL TRANSFORMATION

With strong investments in infrastructure, technology, and human resources, BIDV is steadily fulfilling its commitment to contributing to the realization of digital transformation

BIDV is currently serving over 22 million individual customers and more than 500,000 corporate clients, while also maintaining connections with over 2000 domestic and international financial service providers. All of BIDV's products and solutions are developed based on customers' practical needs, with a focus on personalizing user journeys, applying technology to simplify procedures, enhance customer experience, and ensure safety, accuracy, and efficiency. As the bank with the largest outstanding loans to individual customers and the largest home loan portfolio in Vietnam, BIDV has disbursed loans to hundreds of thousands of customers through the BIDV Home application from 2024 to the end of May 2025, with total loan value reaching VND625 trillion (USD25 billion).

THU THAO

Fintech solutions for free trade zone

On 23 May 2025, BIDV and Da Nang City People's Committee signed a Memorandum of Understanding (MoU) on the development of financial technology solutions for the Da Nang Free Trade Zone.



BIDV and Da Nang City People's Committee signed an MOU on the development of financial technology solutions

This event marks an important milestone and the beginning of a strategic partnership between BIDV and the Da Nang City government in the journey to transform the city into a high-quality service center that drives growth in the central and central highlands region and across the country. The city is poised to become a key link connecting the East-West Economic Corridor, the Asia-Pacific region, and the global economy.

Under the MoU, BIDV will collaborate with the People's Committee of Da Nang City across three key pillars, aiming to deliver outstanding value to the Da Nang Free Trade Zone: (i) cooperating in the development of technological solutions for the operation and management of the

Free Trade Zone; (ii) collaborating on research and policy recommendations to attract strategic investors and enterprises operating in the Free Trade Zone; (iii) cooperating in green finance and sustainable development.

With its strategic location and comprehensive infrastructure, Da Nang is well-positioned to establish and develop the Free Trade Zone. The city has submitted a proposal to the Government for the approval of the Free Trade Zone establishment, which will consist of functional areas such as production, logistics, commerce and services, digital technology industries, innovation, and other functional zones.

Speaking at the signing ceremony, Mr. Ho Ky Minh – Standing Vice

Chairman of the Da Nang People's Committee – emphasized: "BIDV is a state-owned joint stock commercial bank with strong financial capacity, and is one of the pioneers in digital transformation and green transition, offering a wide range of convenient banking services based on advanced technology platforms. With BIDV's capabilities, experience, and ecosystem, combined with the city government's strong commitment, I believe this cooperation will be meaningful and make a practical contribution to the development and effective operation of the Da Nang Free Trade Zone."

Mr. Phan Duc Tu – Chairman of the Board of Directors of BIDV – stated: "Da Nang City is standing at a pivotal



Da Nang City

juncture to create a new symbol of development – the Da Nang Free Trade Zone. This is not only an economic growth driver, but also a platform for pioneering breakthroughs in policy, technology, and sustainable development. BIDV is honored to accompany the People’s Committee of Da Nang City on this journey, bringing with us a strong commitment, practical implementation capacity, and a shared aspiration to build a regionally significant free trade zone”.

As the largest bank in Vietnam by total assets and corporate customer base, BIDV is currently offering financial services to many key sectors of the economy. The bank has been at the forefront of digital transformation, green transition and open banking with

modern financial technology solutions in the fields of seaports, import-export, and logistics. BIDV will leverage its top-tier capabilities and advantages to contribute to the development of the Da Nang Free Trade Zone through superior fintech infrastructure, financial support capacity, investment promotion policies, and ESG initiatives.

The success of the Da Nang Free Trade Zone will not only reflect its attractiveness to investors, but also demonstrate the effectiveness of collaboration between government, businesses, and financial institutions in building a modern ecosystem. With its resources, experience, and a spirit of service and innovation, BIDV will actively contribute technological and financial solutions to the

establishment and development of the Free Trade Zone, helping to create a new engine of growth and enhance the country’s competitiveness in a new era – the era of national rise.

Founded in 1957, over the past 68 years BIDV has become the largest financial institution in Vietnam, with total assets exceeding VND2.8 quadrillion (USD110 billion). BIDV is currently serving more than 22 million individual customers, over 500,000 businesses, and has established partnerships with 2,300 financial institutions across 177 countries and territories worldwide.

BIDV has made significant progress in implementing its digital transformation strategy through 2025 with a vision to 2030 across various aspects, including IT infrastructure, technology solutions, data systems, cybersecurity, and technological mastery. The bank has successfully deployed many modern technology systems, with automatic connections adhering to the highest international payment standards.

BIDV leads the way in delivering public financial services through direct integration with the General Department of Customs, the Tax Department, and the State Treasury. BIDV is also a pioneer in implementing its Open Banking system – BIDV Open API – following international standards and cooperating with leading technology partners. Its fintech solutions have introduced new conveniences in corporate financial management and operational efficiency, especially for logistics and import-export enterprises, laying the foundations for automated customs clearance and supervision systems for future Free Trade Zone operations.[B](#)

MINH PHUONG

Promoting digital transformation

A centralized remote digital signature hub on VNeID platform (RSHUB) has been launched by the Police Department for Administrative Management of Social Order (C06) under the Ministry of Public Security. BIDV was honored to accompany the initiative and be the pioneering bank to pilot this solution for the online loan registration on the BIDV Home app.

The RSHUB on VNeID is a strategic step towards standardizing the authentication process in electronic transactions, especially in the financial and banking sector, where security and identity verification requirements are particularly high. From 22 May 2025, citizens can register for a digital signature certificate on VNeID to carry out electronic transactions. Authentication via VNeID helps reduce risks, save integration costs with individual service providers, and establish a standardized digital authentication framework for both public and financial services.

Colonel Ngo Nhu Cuong – Deputy Director General of C06 emphasized that the RSHUB on VNeID is a critical infrastructure that synchronizes electronic authentication activities among citizens, enterprises, and regulatory agencies. He highly appreciated the proactive and determined efforts of banks, particularly BIDV, in pioneering the application of this solution to their operational processes, thereby delivering practical value to customers and contributing to the common goal of enabling all individuals, organizations, and businesses to benefit from digital utilities conveniently and efficiently.

In response to the Ministry of Public Security's policy and



BIDV is committed to accompanying regulators in promoting comprehensive digital transformation

the Government's strategy on comprehensive digital transformation, BIDV has taken the lead in integrating the remote digital signature solution into the loan registration flow on the BIDV Home application – a specialized digital financial platform for personal customers seeking loans for home purchases, electric vehicles, and green credit demands.

The use of VNeID-based digital signatures from the initial steps enables BIDV to simplify procedures, shorten processing times, completely eliminate paperwork, and enhance safety, transparency, and seamless customer experience.

Mrs. Pham Phuong Lan – Deputy Head of BIDV Retail Banking Group – shared: “We highly appreciate the Ministry of Public Security's role in developing the digital infrastructure, especially in establishing a standardized and unified digital signature and authentication framework through VNeID. This is an important foundation for BIDV

and other banks to implement digital financial services safely and efficiently, helping customers access digital services quickly and conveniently.”

In the coming period, BIDV will continue to closely coordinate with the Ministry of Public Security and relevant units to expand the centralized remote digital signature solution to other transaction channels, such as: signing loan agreements, opening online savings accounts via BIDV SmartBanking; signing documents at counters (e.g., account opening, deposits/withdrawals); and deeper integration with national public service platforms.

This initiative is a testament to BIDV's commitment to accompanying regulatory agencies in promoting comprehensive digital transformation in the banking and financial sector, aiming toward the goals of a digital government, digital society, digital citizens, and digital enterprises.

THAI BINH

BIDV launches eKYC solution for corporate clients

BIDV has officially launched its electronic Know Your Customer (eKYC) system tailored for corporate clients.



BIDV wins Sao Khue Award 2025 for eKYC for corporate product

With this solution, corporate clients can complete the entire process of account opening and registration for BIDV's digital banking services entirely online.

Using eKYC, corporate clients are no longer required to visit a branch, as all procedures—from data collection and identity verification to account opening and digital banking registration—are conducted digitally without the need for paper documents. Clients can receive incoming funds within 10 minutes and initiate outgoing transfers within a maximum of 4 hours after completing registration. eKYC delivers a modern, fast, convenient, and secure banking experience for corporate clients in the era of digital transformation.

Not only applicable to new clients, the eKYC solution also supports existing BIDV corporate clients in

opening their first payment account or registering for the BIDV iBank digital banking service. Clients only need to install the BIDV iBank app, possess a digital signature of their legal representative, and use a mobile device equipped with Near Field Communication (NFC) to authenticate the legal representative's biometric identity.

The corporate eKYC system integrates advanced technologies such as artificial intelligence (AI), biometric recognition, and multi-layer data encryption to ensure absolute security and full compliance with regulations of the State Bank of Vietnam on electronic identification and data protection. With its outstanding features, BIDV's eKYC solution for corporate clients was honored with the Sao Khue Award 2025 by the Vietnam Software and IT Services Association (VINASA).

The official launch of the corporate

eKYC system marks a significant milestone in BIDV's comprehensive digital transformation strategy, helping to enhance client experience, optimize business operations, and reaffirm BIDV's pioneering role in the digital banking landscape in Vietnam.

To celebrate this important event, from 5 May 2025 to the end of 2025, BIDV is offering a fee reduction/waiver program for corporate clients who open a new payment account and use iBank services through the corporate eKYC system. Incentives include waiver of account management fee, domestic fund transfer fee, automated payroll service fee, and many other attractive offers.

For more details, please contact the nearest BIDV branch or BIDV's Corporate Client Care Hotline at 19009248 for assistance. 

Green development in Vietnam: Roles and responsibilities of State-owned commercial banks

Promoting green financial solutions is the path BIDV continues to pursue—not only to meet the sustainable development demands, but also to assert its pioneering position in supporting businesses in green transition.

Green economic development has been identified by the Communist Party of Vietnam as a strategic orientation in the 13th National Congress documents, associated with the need to transform the growth model, respond to climate change, and ensure sustainable development. The government has issued a series of key policies, such as the National Strategy on Green Growth for the period 2021–2030 (Decision 1658/QĐ-TTg) and the National Action Plan on Green Growth (Decision 882/QĐ-TTg), with specific objectives such as reducing greenhouse gas emission per GDP, greening production and consumption, and developing sustainable infrastructure and energy. Additionally, Vietnam has clearly demonstrated its international commitment to promoting a green economy by participating in the Paris Agreement and commitment at COP26 to achieve net-zero emissions by 2050.

In response to these requirements, the banking system—particularly state-owned commercial banks—needs



to play a leading role in channeling capital for green transition. For BIDV, this is not only a strategic orientation but also a political responsibility in accompanying the country to achieve sustainable development goals.

CURRENT SITUATION AND CHALLENGES IN GREEN DEVELOPMENT

In recent years, Vietnam has made significant progress in developing

green credit. As of 31 March 2024, green credit outstanding in the banking system reached approximately VND636.96 trillion (equivalent to USD25 billion), a ninefold increase compared to 2015, accounting for about 4.5 percent of the total outstanding loans of the entire system. However, this figure remains modest compared to the actual needs in the process of transitioning the economic model towards green and low carbon emissions.



The financial demand for green development is currently very large. The World Bank estimates that Vietnam needs about USD368 billion for climate goals by 2040, while existing resources meet only about 11 percent of this requirement.

Several challenges are hindering the development of green finance in Vietnam, including the lack of a unified classification system for green projects; insufficient information, data,

and tools for ESG risk assessment; fragmented implementation capacity within the financial system; and an evolving policy framework. These factors highlight the urgent need to build a uniform, transparent, and effective green financial ecosystem—with proactive participation from both the public and private sectors.

Promoting green finance in Vietnam also poses significant challenges for the system of credit institutions

(CIs). Firstly, the cost of complying with ESG standards is very high, including investments in human resource training, building information technology systems, and hiring specialized consultants. Meanwhile, the pool of professionals with ESG expertise is limited, creating significant pressure in recruiting and developing personnel.

Additionally, evaluating ESG factors requires comprehensive, reliable data and in-depth analytical methods which many CIs currently lack. The greening process also entails new risks, such as transition risks during adaptation to a low-carbon economy, or physical risks from the impacts of climate change.

Beyond the need to adjust business models, CIs also face increasing pressure from stakeholders—including shareholders, customers, and social organizations—demanding that the green transition process be rapid, effective, and transparent.

Regarding the legal framework, Vietnam is still in the process of developing and finalizing national green classification criteria, while regions like the EU and ASEAN have already issued green taxonomies as a basis for classifying sustainable projects. This gap increases difficulties for CIs in evaluating and financing green activities.

In addition to challenges related to resources and data, the green transition

process requires the banking system to undergo extensive innovation in roles and operational methods. From being a “traditional bank” focused on providing credit and basic financial services, CIs need to transform into “banks accompanying the transition”, proactively advising and supporting enterprises in accessing green capital, building ESG strategies, and adapting to international standards. This necessitates not only changes in business models but also upgrades in technology, process improvements, and the development of governance mindset aligned with sustainable development trends.

GREEN FINANCE IMPLEMENTATION AT BIDV

With the goal of becoming a “Large, Strong, Green” bank, BIDV has taken decisive direction in implementing the sustainable development strategy, in which ESG is identified as one of the three strategic pillars for the 2021–2025 period with a vision toward 2030.

BIDV has consistently emphasized its commitment to green economic development in parallel with digital transformation, and has implemented flexible and timely solutions to ensure the achievement of its objectives. The practice of ESG across all banking activities is not only a commitment to sustainable development but also a reflection of BIDV’s responsibility to the community and society. It simultaneously enhances the bank’s competitiveness and contributes to the green transition of the national economy.

Proactively deploying green financial products, BIDV has taken the initiative to diversify its green products—including green credit, green bonds, green deposits, sustainable bonds, and related services—based on international standards and best practices, despite the lack of detailed regulatory guidelines. These products have been systematically implemented based on frameworks which have been established by BIDV and independently assessed by international organizations,



such as the Sustainable Loan Framework, Green Bond Framework, and Sustainable Bond Framework.

As of 31 December 2024, BIDV led the market in green financing, supporting 1,718 projects with green credit outstanding of approximately VND83,000 billion, accounting for 4.3 percent of BIDV’s total credit and 13 percent of the total green lending across the national economy. In addition to green credit, BIDV has been a pioneer in introducing new financial products to the international market, such as sustainability-linked loans, which support high-emission sectors. These efforts have helped BIDV differentiate itself in the market. BIDV’s green financial products not only address the funding needs of businesses but also contribute to the national sustainable development goals.

As a commercial bank, BIDV plays a key role in supporting businesses in their transition toward sustainable development through ESG advisory

services, greenhouse gas inventory assessments, and facilitating connections with green technology partners. This support enables businesses not only to access financial resources but also to strengthen their capacity to fulfill sustainability commitments while meeting transparency and social responsibility requirements.

As one of the leading banks in providing ESG advisory services, BIDV helps businesses develop green strategies, conduct greenhouse gas inventories, and establish partnerships with green technology providers. Through strategic collaborations with ESG consultants, carbon inventory service providers, software solution vendors, and verification partners, BIDV offers comprehensive support packages to enterprises. These efforts affirm BIDV’s strong commitment to fulfilling the Party and Government’s directions on green economic development and ESG practices.

Recognizing its pioneering role in supporting the Government's sustainable finance agenda, BIDV has established extensive partnerships with international and multilateral financial institutions. These include the World Bank, the Asian Development Bank (ADB), the French Development Agency (AFD), UK Export Finance (UKEF), and several international commercial banks such as Standard Chartered Bank, Citibank, MUFG, and DZ Bank. Through these partnerships, BIDV has effectively mobilized green funding, obtained technical advisory support, and opened opportunities for developing large-scale green finance projects in the future.

BIDV's leadership has identified human resources as a key factor in the sustainable development strategy. The bank has proactively implemented in-depth ESG training programs for its staff and invested heavily in digital technology to optimize operations. In particular, BIDV continuously strengthens its ESG risk management framework, laying a solid foundation for the development of green financial products and effectively meeting customer needs in the context of green transition.

PROPOSALS TO PROMOTE GREEN FINANCE

In order to further strengthen the role and responsibilities of state-owned commercial banks in supporting green economic development, BIDV proposes the following key recommendations:

Firstly, the Government should soon issue a green taxonomy that is tailored to the specific conditions and socio-economic development characteristics of Vietnam while ensuring compatibility with international standards. This will serve as a crucial foundation for credit institutions and businesses to uniformly identify, assess, appraise, and implement green projects and activities, thereby promoting transparency and efficiency in the transition to a green economy.

Secondly, the State Bank of Vietnam should continue to improve the legal



framework for green and sustainable finance. In the immediate term, it is necessary to issue comprehensive regulations and guidelines on green credit, green bonds, green deposits, etc., particularly regarding environmental impact assessment criteria, ESG risk management, and reporting and supervision processes. At the same time, it is essential to actively review and simplify administrative procedures to facilitate access to international green capital, reduce costs and time for developing and delivering green financial products in the domestic market.

Thirdly, the Government and the State Bank of Vietnam should introduce specific incentive policies to support the development of the green finance market. These policies should focus on reducing capital costs, providing interest rate support and tax incentives, and consider the establishment of a green credit guarantee fund to help businesses access funding for green transition purposes. Additionally, greater efforts should be made to connect domestic banks and enterprises with international financial institutions and green investment funds to effectively mobilize external resources, learn from global experience, and facilitate technology transfer, thereby gradually enhancing ESG appraisal and risk management capacities in line with global standards.

For BIDV, it will continue to integrate green and sustainable development goals into the resolutions and action

programs of the entire system, ensuring consistent direction from the central to grassroots levels. The bank will step up efforts to raise awareness among its staff about the importance of green finance, fostering a strong shift from awareness to action. BIDV will also direct the sharing of experiences, initiatives, and effective models in the implementation of green financial products and services, thereby contributing to the realization of the goal of becoming a key state-owned commercial bank in sustainable development.

Green economic growth has become a strategic direction of the Party and the Government. State-owned commercial banks, including BIDV, play a vital role in this process. BIDV not only meets the requirements set forth but also proactively implements advanced solutions that contribute to the sustainable development of the country.

Promoting green financial solutions is the path BIDV continues to pursue—not only to meet the demands of sustainable development, but also to assert its pioneering position in supporting businesses in green transition. With a strong sense of responsibility and firm determination, BIDV will continue to accelerate green finance initiatives, improve the operational model, enhance leadership and management effectiveness, strictly implement the tasks assigned and ensure sustainable green economic development for future generations.

HUONG TRAN

Creating a uniform legal framework for NPL resolution

On 20 May, on behalf of the Prime Minister, the Governor of the State Bank of Vietnam (SBV) Mrs. Nguyen Thi Hong presented a proposal on the draft Law amending and supplementing several articles of the Law on Credit Institutions to the National Assembly.

KEY HIGHLIGHTS OF THE DRAFT LAW

According to the Governor, this draft Law is of strategic significance as it codifies effective provisions from Resolution 42/2017/QH14 to resolve non-performing loans (NPLs), delegates authority for special lending, and aims to foster robust economic growth while ensuring the stability of the credit system during Vietnam's acceleration phase.

In the context of Vietnam striving to achieve at least 8 percent growth in 2025, the Governor emphasized that completing the legal framework for the banking system is an urgent task. NPLs remain high and are trending upward, placing significant pressure on credit institutions. Meanwhile, the demand for swift liquidity support for commercial banks requires timely and effective solutions.

Recognizing this, the Government has submitted to the National Assembly a draft Law focused on codifying regulations related to NPL resolution and delegating authority for special lending. These contents are clearly articulated in Proposal No. 442/TTr-CP, highlighting the role of the project in improving capital circulation, enhancing access to credit, and ensuring credit system security.

Built on a solid political and legal foundation, the draft Law reflects major directions of the Party and the State and introduces several key new provisions:



A branch of BIDV in Hanoi

Clause 1, Article 193 is revised to transfer the authority for special lending decisions from the Prime Minister to the SBV. The SBV will be empowered to approve special loans with or without collateral at an interest rate of 0 percent per annum, thus reducing handling time and enhancing credit system safety.

Article 198a is newly added, stipulating the right of credit institutions and debt trading and handling organizations to repossess collateral in the process

of resolving NPLs. This repossession is allowed only if the collateral agreement permits it and must comply with transparent, lawful procedures that do not violate legal or ethical standards. Relevant institutions must also establish internal regulations on collateral repossession to safeguard the rights of stakeholders.

Article 198b provides that collateral belonging to a person subject to law enforcement shall only be subject to asset freezing under specific



circumstances, such as when the collateral contract is signed after the judgment takes effect or with the consent of the credit institution, thereby protecting the lawful interests of such institutions.

Article 198c stipulates that judicial bodies must return evidence and exhibits in criminal or administrative cases if such property serves as collateral for an NPL and its return does not affect the case. The handling of the collateral after return must comply with legal regulations.

The Governor also noted that the draft law abolishes several clauses and phrases to align with the redefined authority for special lending and includes transitional provisions to handle previously approved special loans and collateral currently under enforcement.

To ensure implementation, agencies and organizations will utilize existing financial and human resources, with budget allocations made in accordance with legal provisions.

In its Notice No. 1346/TB-VPQH dated 28 April 2025, the Standing Committee of the National Assembly concluded that the draft Law dossier meets the requirements for submission to the National Assembly during the 9th Session of the 15th National Assembly under the one-session process and expedited procedures. The Committee also affirmed that the draft law represents a significant step toward completing the legal framework, supporting the resolution of NPLs, and ensuring the safety of the credit system, in alignment with practical needs and demonstrating the Government's commitment to fostering sustainable economic growth and achieving double-digit growth targets in the future.

CONSISTENCY WITH INTERNATIONAL TREATIES AND COMMITMENTS

According to the SBV Governor, NPLs in the credit system remain high and are trending upward, creating

significant pressure on the banking sector. The year 2025 is pivotal for achieving economic growth targets and laying the groundwork for subsequent years, requiring bold measures to promote capital circulation and improve credit accessibility at reasonable costs. Therefore, timely decisions on special lending to support liquidity in commercial banks are necessary to safeguard credit system safety and security.

The primary objective of the draft law is to establish a uniform legal framework for resolving NPLs in line with practical needs and to address obstacles faced by credit institutions, foreign bank branches, and debt trading and handling organizations in repossessing and disposing of collateral. The Governor emphasized that this would facilitate capital circulation and enhance access to credit for individuals and businesses. Moreover, delegating the authority to decide on special lending from the Prime Minister to the SBV strengthens the role and responsibility of the SBV, eliminates intermediaries, shortens handling time, and ensures credit system safety.

The draft law is also consistent with international treaties and Vietnam's commitments, aligning with integration goals and development trends. The drafting process has been conducted transparently and in compliance with legal regulations. 

PHUONG LE

A card with distinctive values and experiences

In modern urban life, customers are no longer looking for just a simple payment card, but rather expect unique experiences. Understanding these evolving needs, BIDV has launched the limited edition BIDV 68 credit card duo, featuring a distinctive design and an integrated ecosystem of privileges covering culture, cuisine, and transportation.

Inspired by the image of the Ly Dynasty Dragon - symbolizing strength, prosperity, and aspiration - the BIDV 68 Card impresses with its unique design that blends traditional Vietnamese culture with vibrant modern life. Beyond its artistic look, the card offers a series of one-of-a-kind perks tailored to customers who value real-life experiences.

No need to queue for tickets or download separate apps - just tap the BIDV Mastercard 68 and enjoy unlimited free rides on Metro Line 1 and the Saigon River Water Bus. The card also grants complimentary access to cultural venues, such as free admission to the Ho Chi Minh City Museum, helping customers connect with Vietnam's rich history and heritage.

Cardholders enjoy a range of premium privileges, including waived international transaction fees with a monthly foreign POS spending of at least VND20 million (USD800); four complimentary international airport lounge visits and four domestic lounge visits per year; and fast track international airport service when qualifying spending conditions.



The BIDV 68 credit card duo

BIDV 68 cardholders can also enjoy benefits throughout the card's lifecycle, including 20 percent discounts on hotel bookings and flight tickets via Agoda, Trip.com, and Traveloka. Notably, there is an instant VND1.2 million (approx. USD45) discount available from the 26th to 28th of every month. Additional perks include special offers for enjoying and ordering food and drinks from brands like Highlands Coffee and ShopeeFood.

Opening a BIDV 68 card is quick and simple via the BIDV SmartBanking app, with just a few minutes required to complete the online application. Once the card is activated online, customers can start their journey of exclusive experiences. Cardholders can also accumulate BIDV Rewards points for up to VND800,000 (USD30) cashback per month and redeem gifts from over 200 major brand partners.

The promotional campaign runs until 30 June 2025. Especially, cardholders who spend at least VND680,000 during the campaign period will receive one lucky draw code and a chance to win the grand prize: a VND68 million Vietnam travel voucher, along with hundreds of valuable vouchers for flights and transportation.

The free Metro Line 1, Saigon River Water Bus, and Ho Chi Minh City Museum admission offers also apply to all other BIDV Mastercard products, including Mastercard Ready, Mastercard Discovery/Mastercard Platinum, Vietravel Standard Debit/BIDV Mastercard MoneyVerse, BIDV Mastercard Inspire/Mastercard Platinum, Mastercard Vietravel Platinum, and Mastercard World Travel.

HUYEN TRANG

“Premier upgrade” for individuals



BIDV Premier offers clients a suite of exclusive privileges for a premium experience

From now until 31 December 2025, customers who make savings deposits or maintain a qualifying account balance will have the opportunity to become BIDV Premier customers and receive gifts worth up to VND1,000,000 (USD40), along with a range of exclusive, high-class service privileges.

BIDV's premier banking service is designed to meet the growing needs of customers with outstanding financial potential. More than just offering comprehensive financial solutions, BIDV Premier provides a personalized, dedicated service ecosystem to help customers optimize asset management and personal financial planning.

As BIDV Premier clients, customers

have a reliable companion in proactively and efficiently managing their finance every day, with outstanding financial benefits: free comprehensive basic banking services; complimentary Visa Premier credit card with a superior credit limit; flexible access to capital with an overdraft limit of up to VND10 billion (USD400,000) and attractive lending rates; and a diverse investment solution package tailored to individual risk appetite and financial goals.

In addition, BIDV Premier offers clients a suite of exclusive privileges for a premium experience: family doctor services, with support for scheduling and health consultations for both clients and their loved ones; access to luxury airport lounges for greater comfort and privacy during

every journey; and lifestyle privileges at partner establishments in dining, wellness, and resorts – a reminder that enjoyment is a meaningful part of life's journey.

Especially during this promotion, BIDV is enhancing its offerings through the “Premier upgrade – privileges” program. Customers who deposit from VND200 million (USD8,000) or maintain a qualifying current account balance will receive an attractive gift combo: up to VND1,000,000 in cash and a chosen account number worth up to VND5 million.

For more details about the program, please visit BIDV branches nationwide or access the website: bidv.com.vn/premier.

TIEN MINH

Key to success in digital transformation

Although Vietnam's financial and banking sector has boosted digital transformation, it needs to undertake comprehensive reforms to enhance its competitiveness in the technology era.

As emerging technologies such as artificial intelligence (AI), cloud computing, and digital transformation drive sweeping global changes, Vietnamese enterprises - particularly in the financial and banking sector - are facing mounting pressure to innovate their operating models and accelerate adaptation to avoid being left behind. Learning from successful models and international best practices is one of the most effective ways for financial institutions to quickly catch up with global trends and enhance their competitiveness in an increasingly volatile business environment.

Digital transformation in banking has become a clear trend in recent years. Beyond changing traditional operations, digitization presents new opportunities to diversify products and services through the development of the API economy - a model that enables more flexible and convenient connections between banks and customers. Key pillars of digital transformation include a comprehensive strategy, regulatory mechanisms, technological infrastructure, products and services, and human resources.

Customers are placing greater emphasis on and have higher expectations for digital banking services that offer simple, fast, and personalized experiences. Government policy support and the advancement of technologies such as AI are also critical factors accelerating the pace of digital transformation.



However, no matter how advanced the technology becomes, building trust and understanding customer needs at every touchpoint remains the cornerstone of long-term success and sustainability.

People and organizational culture play a pivotal role in the digital transformation journey. A workforce that is diverse in age and skillsets, and that embraces proactiveness and flexibility, will help drive positive transformation throughout the organization. Empowerment, regular communication, and the creation of an open working environment are key to strengthening internal cohesion. At the same time, leadership support for agile working methodologies is crucial to helping organizations adapt quickly and make timely adjustments throughout the transformation process.

Transformation should not be about merely chasing technology or implementing isolated innovations; it requires a holistic mindset that permeates the entire organization. Change must occur comprehensively across multiple dimensions, from operational processes, service to people and workplace culture.

In short, amid the rapid evolution of technology and customer behavior, Vietnam's financial and banking sector must focus on developing an integrated digital transformation strategy that encompasses technological infrastructure, human resources, and organizational culture. The combination of innovation and operational agility will be the key to helping financial institutions overcome challenges and strengthen their competitiveness in an increasingly dynamic business environment. 

PHUONG THAO

On the rise

Since the beginning of this year, Vietnam has attracted USD13.82 billion in newly registered foreign direct investment (FDI), representing a nearly 40 percent year-on-year increase.

Disbursed capital has reached USD6.74 billion - the highest level in five years - demonstrating strong investor confidence in the Vietnamese market.

These robust figures reaffirm Vietnam's rising profile as a top global investment destination, particularly amid shifting global supply chains and accelerating capital relocation.

Among the 60 countries and territories investing in Vietnam, Singapore leads with USD1.6 billion, accounting for 28.6 percent of newly registered capital, followed by China with USD1.52 billion (27.1 percent) and Japan with USD573.2 million (10.3 percent). In terms of disbursed capital, the manufacturing and processing sector dominates with 81 percent, in line with the country's strategic focus on high-tech and value-added industries.

In Ho Chi Minh City, more than 13,600 FDI projects remain active, representing over 32 percent of the national total and around 11.7 percent of the country's registered FDI capital. The city is advancing plans to develop 14 new industrial parks, covering more than 3,800 hectares, and guided by principles of modernity, sustainability, high technology and specialization.

Vietnam's success in attracting FDI is closely linked to ongoing



Newly registered FDI capital sees a 40 percent increase yoy

administrative reforms. Key efforts include streamlining investment procedures, leveraging digital platforms to expedite processing, and actively promoting investor-friendly policies. Central and local authorities have worked in concert to implement reforms that build trust, minimize friction, and support long-term economic growth.

Vietnam continues to reinforce its appeal through macroeconomic stability and institutional reforms. The government's four-pronged strategic agenda focuses on digital transformation and science-technology development (Resolution 57), international economic integration (Resolution 59), institutional reform (Resolution 66), and private sector development (Resolution 68).

Resolution 68, in particular, seeks to expand the space for private

enterprises by securing three fundamental rights: market access, access to resources, and property rights. These protections not only empower domestic entrepreneurs but also foster a more attractive climate for foreign investment.

Further streamlining of investment licensing, customs clearance, and business procedures will enhance operational efficiency. Meanwhile, investing in workforce development - especially high-skilled labor - will be vital to supporting the growth of high-tech and advanced manufacturing sectors.

With stable macroeconomic foundations, an ambitious reform trajectory, and steadfast commitment across all levels of government, Vietnam is well-positioned to remain a strategic destination for global investors in the evolving post-pandemic landscape.^R

MANH HAI

BIC announces new chairman and CEO

BIDV Insurance Corporation (BIC) officially announces the appointment of Mr. Tran Hoai An as Chairman of the Board of Directors and Mrs. Doan Thi Thu Huyen as Chief Executive Officer, effective from 23 May 2025.

At the 2025 Annual General Meeting of Shareholders held on 8 May 2025, shareholders elected the Board of Directors (BOD) and Supervisory Board for the 2025-2030 term. The newly elected BOD comprises members with extensive governance experience and international expertise. At the first meeting following the meeting, the new Board of Directors unanimously elected Mr. Tran Hoai An as Chairman. The new Board of Directors and Board of Management jointly submitted a proposal to the Ministry of Finance for approval of Mr. Tran Hoai An as Chairman and Mrs. Doan Thi Thu Huyen as Chief Executive Officer of BIC.

Mr. Tran Hoai An has joined BIC since 2009 and held various key positions, including Director of BIC Binh Dinh, Director of BIC Ho Chi Minh, Deputy CEO, CEO, and Member of the Board of Directors. With nearly two decades of experience and deep insight into the non-life insurance market, Mr. Tran Hoai An is expected to lead BIC to new era of growth.



Mr. Tran Hoai An,
new chairman of BIC

Mrs. Doan Thi Thu Huyen has served as BIC's Deputy CEO since 2012. With her expertise in finance and banking, deep understanding of the BIDV system and extensive experience in human resources, corporate governance, and operations, Mrs. Huyen is well-positioned to lead BIC forward.

With two decades of development, BIC sets forth ambitious targets: gross written premium of the parent company to reach VND5,600 billion - up more than 10 percent from 2024; consolidated pre-tax



Mrs. Doan Thi Thu Huyen,
Chief Executive Officer of BIC

profit to hit VND710 billion - up 10 percent; and charter capital to increase to VND2,020 billion, making BIC among the top four insurers in Vietnam in terms of charter capital.

Starting from 2026, in addition to maintaining an annual cash dividend payout of at least 10 percent, BIC plans to increase charter capital through stock dividends, with specific rates to be determined based on annual business performance. This approach not only strengthens financial capacity but also creates additional resources for BIC to invest in technology, expand its product portfolio, and enhance customer experience.

The new Board of Directors and Executive Board usher in a new chapter of dynamic development, guided by a spirit of innovation, creative thinking, and bold aspirations. With a clear development strategy, a dedicated leadership team, and a solid financial foundation, BIC is poised to reach new heights and reaffirm its pioneering position in Vietnam's non-life insurance sector. 



BIC headquarters in Hanoi

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