

SUSTAINABLE DEPOSIT 

FRAMEWORK 2.0

June 2026





INTRODUCTION	04
A BIDV'S SUSTAINABLE DEPOSIT FRAMEWORK	06
B KEY COMPONENTS OF THE SUSTAINABLE DEPOSIT FRAMEWORK	08
I. Use of Proceeds	08
II. Evaluation and Selection of Projects /Business Plans	10
III. Management of Proceeds	11
IV. Reporting	11
C BIDV'S DISCLAIMER	12
APPENDIX I. EXCLUSION CRITERIA	14
APPENDIX II. ELIGIBILITY CRITERIA	15



Introduction

Bank for Investment and Development of Vietnam JSC (BIDV), established in 1957, is a leading financial institution, serving as a pillar of the national and regional financial infrastructure. Over 69 years of development, BIDV has continuously grown and solidified its pioneering position in all areas of the banking sector.

As of the end of 2025, BIDV's total assets reached over VND 3.33 quadrillion, maintaining its position as the largest commercial bank in Vietnam by total assets. Currently, BIDV possesses a highly diverse, safe, and reputable ecosystem of products and services, serving millions of individual, corporate, and institutional clients both domestically and internationally. In its long-term sustainable development vision, BIDV clearly identifies its pioneering role in promoting green finance and sustainable finance, actively contributing to Vietnam's green economic transition. BIDV's sustainable finance frameworks are continuously improved and updated to align with the current legal framework in Vietnam and approach stringent international standards.

Firmly committed to the goal of building a 'Big – Strong – Green' bank, BIDV has developed a specific action roadmap and committed to closely accompanying the Government and the business community to drive the transition of the economy towards sustainability. BIDV's continuous efforts have been recognized and honored at many prestigious international ESG forums. Notably, on June 9, 2026, the State Securities Commission of Vietnam officially selected BIDV as the sole bank providing payment services for greenhouse gas emission quota and carbon credit transactions on the domestic centralized carbon trading platform.

This core role not only affirms BIDV's outstanding capacity but also serves as a clear testament to its leadership position in green capital flows and joining hands to create sustainable values in "The new era of Vietnam's national rise".

In parallel with that strategy, BIDV continuously improves its internal governance system to meet modern sustainable finance standards. The Sustainable Deposit Framework 2.0 has been developed to update and specify the latest legal regulations in Vietnam. Notably, the Prime Minister's issuance of Decision No. 21/2025/QĐ-TTg dated July 4, 2025, providing environmental criteria and the certification of investment projects eligible under the green classification list (Green Taxonomy), has created an important legal basis for BIDV to standardize and direct mobilized capital flows into green projects in a transparent and standard manner.

This Version 2.0 simultaneously integrates the latest international practices, officially replacing the version issued in April 2025. This update ensures consistency and alignment with BIDV's Sustainable Loan Framework 2.0^[1], creating a comprehensive sustainable financial ecosystem from mobilization to disbursement.

^[1]BIDV's Sustainable Loan Framework 2.0 is published at <https://bidvinfo.com.vn/bidv-cong-bo-khung-khoan-vay-ben-vung-2-0-10015549.html>. The Sustainable Loan Framework may be periodically reviewed, revised, or supplemented to ensure alignment with changes in national policies, international sustainable finance practices, or actual market conditions and BIDV's development strategies.





A. BIDV's Sustainable Deposit Framework

BIDV's Sustainable Deposit is a fixed deposit product developed in compliance with the current regulations of the State Bank of Vietnam, designed for clients seeking to optimize idle capital through a secure deposit solution while earning a designated interest rate. Proceeds mobilized from the Sustainable Deposit product will be used by BIDV to finance or refinance, in whole or in part, eligible green and/or social

projects/business plans identified based on the criteria set out in BIDV's Sustainable Loan Framework.

BIDV determines the mobilization scale of Sustainable Deposits based on the total outstanding balance of eligible loans, ensuring that the total mobilized amount does not exceed the total disbursed value for eligible projects

in the portfolio. This control is implemented through a periodic review and reporting process, or upon the occurrence of material events affecting the scale of the eligible project portfolio.

In the event that a project no longer meets the prescribed eligibility criteria, the corresponding loan will be excluded from the Sustainable Deposit allocation portfolio and replaced by other eligible projects.



The Sustainable Deposit Framework is the standard applied to all deposit products labeled as “green”, “social” or “sustainable” by BIDV. Through this Framework, BIDV reaffirms its prioritization of resources and mobilized proceeds toward financing projects/business plans that bring clear, measurable environmental and social benefits, contributing to the realization of the national Net Zero goal.



B. Key Components of the Sustainable Deposit Framework

BIDV's Sustainable Deposit Framework is based on the following 4 pillars:

- 1 Use of Proceeds from Sustainable Deposit mobilizations
- 2 Evaluation and Selection of Eligible Projects/Business Plans
- 3 Management of Proceeds from Sustainable Deposits
- 4 Reporting

I. Use of Proceeds

BIDV records and allocates the proceeds mobilized from Sustainable Deposits to finance or refinance **Thematic Loans**² under the Sustainable Loan Framework. These are loans where the proceeds are used to finance projects/business plans with positive environmental and social impacts, specifically:

New financing:

- Allocation of proceeds from Sustainable Deposits to Thematic Loans disbursed during and after the mobilization period.

Refinancing:

- Allocation of proceeds from Sustainable Deposits to the outstanding balance of Thematic Loans disbursed by BIDV prior to the start of the mobilization period, provided that the look-back period from the first disbursement date of these loans to the mobilization date does not exceed **60 months**.

²Comprise Green Loans, Social Loans, and Sustainability Loans; these are loan products characterized by the use of proceeds for projects/business plans with positive impacts on the environment and society.



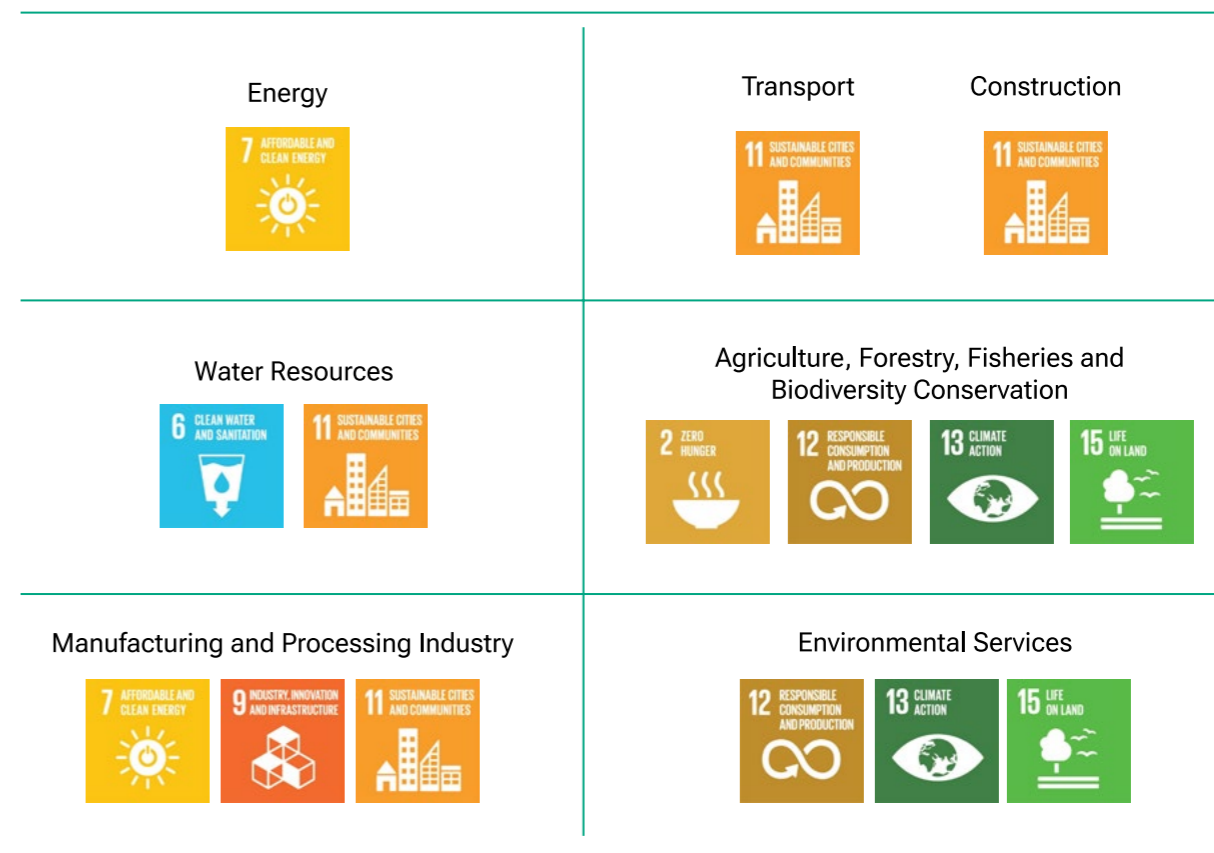
The detailed allocation for each product type is as follows:

- Proceeds obtained from **Green Deposits** are allocated to Green Loans that meet the eligibility criteria for green projects/business plans
- Proceeds obtained from **Social Deposits** are allocated to Social Loans that meet the eligibility criteria for social projects/business plans
- Proceeds obtained from **Sustainable Deposits** are flexibly allocated to Sustainability Loans that simultaneously meet the eligibility criteria for both Green and Social projects/business plans

An overview of the categories for Green Loans, Social Loans, and Sustainability Loans is as follows:

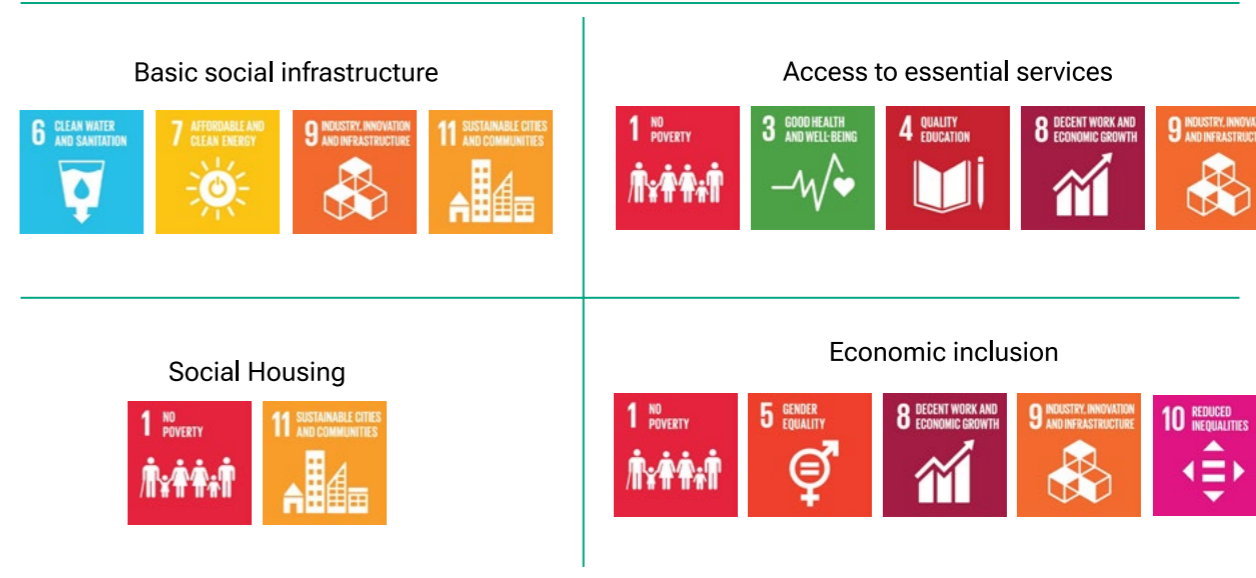
SUSTAINABILITY LOANS

Green Loans



Sustainability Loans

Social Loans



II. Evaluation and Selection of Eligible Projects/Business Plans

The process of evaluating and selecting Projects/Business Plans for the allocation of Sustainable Deposit proceeds is carried out based on the synchronized compliance with project selection criteria, the appraisal process under the Sustainable Loan Framework, and BIDV's current credit granting regulations.

1. Loan Application Requirements :

The loan application must simultaneously meet the following conditions:

- (i) Must undergo Environmental and Social risk assessment (if applicable) during the credit approval process.
- (ii) Fully comply with the credit granting regulations of the State Bank of Vietnam and BIDV from time to time.
- (iii) Fall outside the exclusion criteria (as set out in Appendix I).
- (iv) Ensure that the financed project/business plan meets BIDV's eligibility criteria (as set out in Appendix II).



2. Process for Selection and Approval

- ✿ Relationship Managers at the Branch/Corporate Department, based on the loan application and provided documentation, shall verify against the exclusion criteria, conduct E&S risk assessments (where applicable), and ensure alignment with BIDV's eligibility criteria.
- ✿ Loan applications shall undergo the credit approval process and/or the specific selection and approval process for eligible projects/business plans for Thematic Loans in accordance with the Sustainable Loan Framework and BIDV's internal guidelines from time to time.
- ✿ Approved eligible assets will then be flagged for subsequent tracking and monitoring.

3. Encouraging Borrowers to Provide Information

To enhance transparency and efficiency in evaluating sustainable impacts, BIDV encourages Borrowers to collaborate in providing additional information (if any) related to their corporate ESG strategic objectives, Environmental and Social (E&S) risk management policies, applicable green/social certifications, as well as data and supporting evidence to demonstrate that the project meets the eligibility criteria, falls outside the exclusion list, and the project's specific E&S impact measurement indicators.

III. Management and Allocation of Proceeds from Sustainable Deposits

The management of proceeds from Sustainable Deposits is centralized to ensure consistency and transparency in allocation.

1. Tracking and Recording Mechanism

Information regarding Sustainable Deposit mobilizations (currency, tenor, interest rate, deposit date, maturity date, etc.) is managed in detail through product codes and BIDV's internal reporting software to ensure accurate allocation to Thematic Loans.

The outstanding balance of Thematic Loans is tracked separately on BIDV's management system based on supporting documentation to maintain the transparency and integrity of the product. In the event that a Thematic Loan comprises multiple components, each component financing a green or social project will be tracked independently to ensure accuracy in the allocation and reporting of proceeds.

2. Management of Unallocated Proceeds

The allocation of proceeds to eligible projects/business plans is carried out within a maximum of 06 months from the closing date of the mobilization period. Pending allocation, the temporary unallocated balance will be held in cash or cash equivalents, in compliance with the regulations of the State Bank of Vietnam and BIDV's internal risk management policies.

The proceeds obtained from Sustainable Deposits are managed based on the mobilized principal amount. Any interest accrued from managing the temporary balance (if any) will not be included in the capital scale allocated to sustainable projects/business plans.



IV. Reporting

BIDV is committed to maintaining transparency through the provision of periodic Allocation Reports and Impact Reports.

1. Reporting Timeline: Reports will be published (i) annually on a calendar year basis; or (ii) within 12 months from the commencement date of each mobilization period; or (iii) upon the occurrence of events that, in BIDV's assessment, are material to the use of proceeds.

2. Disclosure Scope: Reports may be published independently or integrated into BIDV's annual Sustainability Report. Subject

to client confidentiality agreements and legal regulations, information will be presented in an aggregated portfolio format or generalized by sector, unless specific consent has been obtained from the client for detailed disclosure.

3. Key Reporting: Including but not limited to the total amount of deposits mobilized, the amount allocated to Thematic Loans, the ratio of new financing versus refinancing, and quantitative environmental/social impact indicators (if any).



1 1. Prior to participating in BIDV's Sustainable Deposit product, clients should ensure that: (i) They have assessed the suitability of the Sustainable Deposit product for their organization's operations (this assessment is based on information regarding Green Deposit, Sustainable Deposit products, or other designations developed by BIDV from time to time while ensuring compliance with the criteria within the Sustainable Deposit Framework or any source of information provided by BIDV); (ii) They have sought advice from professional consultants regarding related matters such as finance, accounting, tax, legal, and other aspects if necessary.

2 BIDV's Sustainable Deposit Framework may be periodically adjusted, updated, or amended to reflect changes in the bank's strategy, international market practices, and the latest legal regulations of regulatory authorities.

3 BIDV's allocation of proceeds from Sustainable Deposit products to eligible projects/business plans under the Sustainable Loan Framework does not constitute an obligation to immediately allocate all proceeds mobilized within the reporting period. Actual allocation timing may be flexibly adjusted based on project implementation progress and the availability of a suitable project portfolio.

4 Although Vietnam has issued regulations on environmental criteria and the certification of investment projects under the Green Classification List (Decision No. 21/2025/QĐ-TTg dated July 4, 2025), the international market is still in the process of harmonizing standards. Currently, there is no single legal framework or universally applied taxonomy globally for the terms 'green', 'social', and 'sustainable'. Therefore, BIDV makes no warranty that this product will always fully satisfy the specific criteria or requirements of individual clients, specific countries, or territories, nor does it make any commitment regarding the suitability or reliability of opinions, reports, assessments, or third-party certifications related to BIDV's Sustainable Deposit product or Sustainable Loan Framework.

Appendix I - Exclusion Criteria

The project, business plan and/or business activities engaged in any of the following activities³ are not eligible for Thematic Loans:

- ✦ Production or activities involving harmful or exploitative forms of forced labour⁴ or child labour⁵.
- ✦ Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as (a) pharmaceuticals⁶, pesticides/herbicides⁷, (b) ozone depleting substances⁸, (c) polychlorinated biphenyls (PCBs)⁹ and other hazardous chemicals¹⁰, (d) wildlife or products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES)¹¹, and (e) transboundary trade in waste or waste products¹².
- ✦ Production of or trade in weapons and munitions, including paramilitary materials.
- ✦ Production of or trade in alcoholic beverages, excluding beer and wine¹³.
- ✦ Production of or trade in tobacco.
- ✦ Gambling, casinos, and equivalent enterprises.
- ✦ Production of or trade in radioactive materials¹⁴, including nuclear reactors and components thereof.
- ✦ Production of, trade in, or use of unbonded asbestos fibers¹⁵.
- ✦ Commercial logging operations or the purchase of logging equipment for use in primary tropical moist forests or old-growth forests.
- ✦ Production or trade in wood or other forestry products other than from sustainably managed forests.
- ✦ Marine and coastal fishing practices, such

as large-scale pelagic drift net fishing and fine mesh net fishing, which are harmful to vulnerable and protected species in large numbers and damaging to marine biodiversity and habitats.

- ✦ Production or activities that impinge on the lands owned, or claimed under adjudication, by Indigenous Peoples¹⁶ without full documented consent of such peoples.
- ✦ Projects related to fossil fuel exploration, extraction, production, and transportation, including coal, oil, and natural gas.

³Taken from the IFC Exclusion List (2007).

⁴Forced labour means all work or service which is exacted from any person under the threat of a penalty and for which the person has not offered himself or herself voluntarily.

⁵Child labour is work that deprives children of their childhood, their potential and their dignity, and that is harmful to physical and mental development.

⁶A list of pharmaceutical products subject to phaseouts or bans is available at <http://www.who.int>

⁷A list of pesticides and herbicides subject to phaseouts or bans is available at <http://www.pic.int>.

⁸A list of the chemical compounds that react with and deplete stratospheric ozone resulting in the widely publicized ozone holes is listed in the Montreal Protocol, together with target reduction and phaseout dates. Information is available at <http://www.unep.org/ozone/montreal.shtml>.

⁹A group of highly toxic chemicals, polychlorinated biphenyls are likely to be found in oil-filled electrical transformers, capacitors, and switchgear dating from 1950 to 1985.

¹⁰A list of hazardous chemicals is available at <http://www.pic.int>.

¹¹A list is available at <http://www.cites.org>.

¹²As defined by the Basel Convention available at <http://www.basel.int>

¹³This does not apply to project sponsors who are not substantially involved in these activities. Not substantially involved means that the activity concerned is ancillary to a project sponsor's primary operations.

¹⁴This does not apply to the purchase of medical equipment, quality control (measurement) equipment, and any equipment for which IFC considers the radioactive source to be trivial and adequately shielded






¹⁵This does not apply to the purchase and use of bonded asbestos cement sheeting with an asbestos content of less than 20%.

¹⁶Details according to the IFC Exclusion List, developed based on the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP) under UN General Assembly Resolution 61/295 available at https://www.un.org/development/desa/indigenouspeoples/wp-content/uploads/sites/19/2018/11/UNDRIP_E_web.pdf.













Appendix II - Eligibility Criteria

1. GREEN PROJECT/BUSINESS PLAN ELIGIBILITY CRITERIA¹⁷









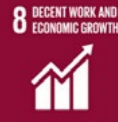
Project Categories	Eligibility Criteria	Alignment with the UN SDGs
1. Energy	<ul style="list-style-type: none"> • Renewable energy, clean energy: solar power, wind power, hydropower; Electricity production from sustainable energy sources: geothermal, biomass, tidal, wave, ocean current, waste, etc. • New energy: Green Hydrogen, Green Ammonia. • Heating/cooling production from renewable energy. • Production of gas, sustainable aviation fuel (SAF). • Infrastructure: Power transmission, energy-saving equipment, smart grid, electricity storage systems (high-tech batteries/accumulators)... 	
2. Transport	<ul style="list-style-type: none"> • Investment in zero-emission or low-carbon transport vehicles. • Construction of clean fuel/energy supply infrastructure (charging stations, green energy refueling stations). • Transport services using clean energy. 	
3. Construction	<ul style="list-style-type: none"> • New construction or renovation of buildings of all types reaching green building standards. • New construction or renovation of environment-friendly and energy-saving public utility works. 	
4. Water Resources	<ul style="list-style-type: none"> • Construction of water supply and drainage systems: Desalination, smart irrigation, inundation prevention, wastewater treatment. • Extraction and supply of clean water. • Management, protection, and restoration of polluted/degraded water sources. 	 

¹⁷ The detailed conditions are set out in Appendix II of the Sustainable Loan Framework



Project Categories	Eligibility Criteria	Alignment with the UN SDGs
5. Agriculture, Forestry, Fisheries and Biodiversity Conservation	<ul style="list-style-type: none"> • Cultivation, livestock, aquaculture according to sustainable standards (VietGAP, GlobalGAP, BAP, organic). • Afforestation, sustainable forest management, agroforestry. • Sustainable food production, eco-tourism. • Conservation of genetic resources, precious medicinal herbs, and disaster prevention. • Farming on degraded/saline-alum soil; treatment of agricultural by-products. 	   
6. Manufacturing and Processing Industry	<ul style="list-style-type: none"> • Production of energy-saving and energy-efficient electrical equipment and machinery. • Production of electronic components and transport vehicles applying low-carbon technology. • Production of environment-friendly packaging, chemicals of natural origin. • Production of equipment serving environmental protection. 	  
7. Environmental Services	<ul style="list-style-type: none"> • Collection, sorting, transport, and recycling of waste. • Collection and treatment of wastewater. • Standard-compliant industrial emission treatment. 	  



2. SOCIAL PROJECT/BUSINESS PLAN ELIGIBILITY CRITERIA ¹⁸

Categories	Eligibility Criteria	Alignment with the UN SDGs
1. Basic social infrastructure	<ul style="list-style-type: none"> • Development of roads and transport infrastructure to improve connectivity for underserved populations or those with restricted access. • Provision/improvement of access to clean drinking water, sanitation, and clean energy. • Telecommunications and internet infrastructure to enhance connectivity. 	   
2. Access to essential services	<ul style="list-style-type: none"> • Healthcare: Support for community health service providers; development/expansion of hospitals and clinics for vulnerable populations and women. • Education: Development of public pre-kindergarten to secondary schools; vocational schools, not-for-profit universities; training for unemployed youth. • Financial services: Improving access to banking and insurance services. 	    

¹⁸ The detailed conditions are set out in Appendix II and Appendix III of the Sustainable Loan Framework.

3. Social Housing	<ul style="list-style-type: none"> • Projects developing or providing social housing. • Support for individuals and households in purchasing, renting, or lease-purchasing housing. 	 
4. Economic Inclusion	<ul style="list-style-type: none"> • Microfinance and SME lending. • Priority for women-owned SMEs or businesses generating employment for people with disabilities and the homeless. • Projects in areas with high unemployment rates or restricted access. 	